

ITEM 9: REPORT ON ADMINISTRATION AND FINANCE

1. Members Information

1.1 Members were requested to provide their latest information to us.

This information is needed for the following:

- a) To keep our records updated, therefore insuring that contact details are correct.
- b) Statistics is needed to determine how many senior communities and residents we represent. We need a stronger voice and a voice from one mouth to ensure a new, very much needed for the retirement industry.
- 1.2 Continuous updating of contact details:
 - a) In order to ensure accurate records, members are requested to provide any changed details to the Administrator. The Administrator cannot be held responsible for incorrect records if changed details is not provided.

2. NPO Registration

Actions are being taken to register the Association as an NPO. In the mean time we have to use the account name: Interest Group for Retirement Villages.

3. Financial Statements

- 3.1 A statement for 1 April 31 March 2021 is attached.
- 3.2 Audited statements will be available at the Annual General Meeting which as postponed until 12 August 2021.

4. Annual membership fees

- 3.1 Invoices for the new financial year were issued to members. Deadline for payment is 30 June 2021.
- 3.2 There is no increase in membership fees. Should Management consider an increased fee, the proposed fee will be tabled at the AGM as mentioned above.
- 3.3 It must be noted that the payment if annual fees is being brought forward to synchronize with the financial year term. By 2022 we will be in line with our Constitution which requires membership fees as of 1 April each year.



ITEM 10: RECRUITMENT OF NEW MEMBERS

The recruitment of new members has started in full force.

We are grateful for members (i.e. Henry Spencer and Rob Jones) who have taken it upon themselves to market the Association and recruit members.

Should there be other members who are willing and ready to recruit members, please contact the Administrator for the applicable documents. Your co-operation will be greatly appreciated.

ITEM 11: WEBSITE

The new website is up and running. It is in its infant shoes and will, as time goes by, grow into a source which will ensure that members are empowered by the information contained in it.

It is important to note that the website (as the association) belongs to the members. We therefore welcome your comments and suggestions, and if you differ from us regarding information posted. This will be dealt with by the designated members of the management team.

Paid-up members received their log-in details and were invited to contact the Administrator should they experience any log-in problems.

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